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**英皇鐘錶珠寶有限公司**  
**EMPEROR WATCH & JEWELLERY LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code : 887)**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND MEMBERS OF BOARD COMMITTEES**

The board of directors (“**Board**” or “**Directors**”) of Emperor Watch & Jewellery Limited (“**Company**”) is pleased to announce that Mr. Law, Michael Ka Ming (“**Mr. Law**”) was appointed as independent non-executive Director (“**INED**”), Chairman of the Remuneration Committee as well as a member of the Audit Committee and the Nomination Committee of the Company with effect from 19 March 2024 to fill the casual vacancy created by the late Ms. Chan Wiling, Yvonne.

Mr. Law, aged 63, has over 30 years of experience in corporate management, finance, banking, construction and property development. He is currently an executive director of Zhejiang United Investment Holdings Group Limited (Hong Kong Stock Code: 8366) and an independent non-executive director of Century Group International Holdings Limited (Hong Kong Stock Code: 2113). Mr. Law holds a Master’s Degree in business administration from The Chinese University of Hong Kong and a Bachelor’s Degree in building studies from The University of Hong Kong. He is a Chartered Quantity Surveyor of the Royal Institution of Chartered Surveyors and a member of the Hong Kong Institute of Surveyors.

In accordance with the Articles of Association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), Mr. Law shall hold office from his appointment date until the first annual general meeting of the Company after his appointment, and shall then be eligible for re-election at that meeting; thereafter, he shall be subject to retirement by rotation at least once every 3 years at subsequent annual general meetings of the Company since his last re-election. Mr. Law is entitled to receive director’s fee of HK\$220,000 per annum, which was recommended by the Remuneration Committee and determined by the Board with reference to the market rate and the duties and responsibilities undertaken by him.

Save as disclosed above, as at the date of this announcement, Mr. Law does not (a) hold any directorships in other listed public companies in the last 3 years; (b) hold any other positions with the Company and its subsidiaries (“**Group**”); (c) have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (d) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Further, Mr. Law confirmed that (i) he meets the independence criteria as set out in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Group or any connection with any core connected persons (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of appointment.

Other than as aforesaid, in relation to Mr. Law’s appointment, the Board is not aware of any other information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Law for joining the Board.

#### **RE-COMPLIANCE OF THE LISTING RULES**

Following the appointment of Mr. Law as INED, Chairman of the Remuneration Committee as well as a member of the Audit Committee and the Nomination Committee of the Company, the Company has met the minimum one-third requirement for INEDs and re-complied with Rules 3.21 and 3.25 of the Listing Rules.

By order of the Board  
**Emperor Watch & Jewellery Limited**  
**Cindy Yeung**  
*Chairperson*

Hong Kong, 19 March 2024

As at the date of this announcement after the aforesaid appointment, the Board comprises:-

<i>Executive Directors:</i>	Ms. Cindy Yeung Mr. Wong Chi Fai Ms. Fan Man Seung, Vanessa
<i>Independent Non-executive Directors:</i>	Ms. Chan Sim Ling, Irene Mr. Liu Hing Hung Mr. Law, Michael Ka Ming